Burago di Molgora, 16/04/2021

Object: Raw material price.

Dear valued customer,

as you probably have been already informed, everybody is experiencing an unexpected and critical situation. Since few months, we are facing some trouble to grab raw material to produce our articles and consequently the costs are increasing dramatically.

This specific situation, that we hope will end quite soon, is not allowing us to work following our standard process, as normally we do. For this reason, we are forced to review our prices.

Based on what described above, we regret to inform you that, starting from May the 3rd, we will apply an overall 10% increase of total invoice value, related to our articles, to compensate this temporary cost increase. In the order confirmation you'll find an additional cost identified as "Adjustment raw material cost" with the exact applied value.

As you perfectly understand, this is not under our control and we hope to be back to our normal business as quick as possible.

We will monitor the situation and we will keep you informed about the evolution of the raw material cost.

Best regards.

Phaba srl Marco Stucchi Sales and Marketing Manager

